FAST TRACK GRANT PROGRAM

The Fast Track Grant program "... is to provide an efficient way for small companies in rural areas of the state to receive incentives for creating high paying jobs in those areas of the state." The program requires "... a population of less than 30,000; and an average household income of less than \$60,000 ... have been in business in the state for at least two years; and have at least two employees." The company "... may receive up to \$50,000 under the program."

Preferences will be given to unique opportunities that do not compete with existing enterprises.

The Fast Track Grant Program impact and success will be measured by 1) job creation, 2) new state wages, 3) new state revenues, and 4) capital expansion.

Announcing 2 FAST TRACK GRANT Pilot Programs

These two pilot programs are constrained by points of the current Utah Code. The two pilot Fast Track Grant programs will be reviewed and renewed annually to assure they are meeting the desired results in the tourism and agricultural industries and benefiting qualifying rural companies in 'partially rural' counties.

Tourism & Agriculture Pilot Program

The eligible counties for tourism and agriculture related Fast Track Grants must meet ALL 3 criteria;

- 1. Counties of less than 30,000 population AND
- 2. Household income of less than \$60,000 AND
- 3. Hospitality employment GREATER than 125% the State's average as a percentage of the county's private sector employment.

The 10 qualifying counties are Beaver, Daggett, Garfield, Grand, Kane, Piute, Rich, San Juan, Sevier and Wayne

Tourism is defined as businesses registered with the State Tax Commission under the following codes of the 1997 North American Industry Classification System. These are the same NAICS Codes used in section 63M-1-1406 for the Tourism Marketing Performance incentive.

NAICS 453 Miscellaneous Store Retailers;

NAICS 481 Passenger Air Transportation;

NAICS 487 Scenic and Sightseeing Transportation;

NAICS 711 Performing Arts, Spectator Sports and Related

Industries;

NAICS 712 Museums, Historical Sites and Similar

Institutions;

NAICS 713 Amusement, Gambling and Recreation

Industries;

NAICS 721 Accommodations;

NAICS 722 Food Services and Drinking Places;

NAICS 4483 Jewelry, Luggage, and Leather Goods Stores;

NAICS 4853 Taxi and Limousine Service;

NAICS 4855 Charter Bus;

NAICS 5615 Travel Arrangement and Reservation

Services;

NAICS 44611 Pharmacies and Drug Stores; NAICS 45111 Sporting Goods Stores;

NAICS 45112 Hobby Toy and Game Stores; NAICS 45121 Book Stores and News Dealers;

NAICS 445120 Convenience Stores without Gas Pumps; NAICS 447110 Gasoline Stations with Convenience Stores;

NAICS 447110 Gasoline Stations with Convenie NAICS 447190 Other Gasoline Stations; NAICS 532111 Passenger Car Rental: and

NAICS 532292 Recreational Goods Rental.

Agriculture applicants should 'add value' to products and services. Successful applications will increase high paying jobs to the area, and generate unique opportunities for broadening and diversifying the local hospitality and agricultural industries.

All other usual terms and conditions for Fast Track Grants will apply.

Partially Rural Counties Pilot Program

Partially rural counties qualifying for 'Fast Track Grants' have cities or towns of;

- 1. Less than 15,000 population AND
- 2. Less than \$60,000 household income are eligible for 'Fast Track Grants'.
- 3. Companies just outside the qualifying cities or town boundaries must be proximate to qualify.

All the usual terms and conditions for typical Fast Track Grants apply.

Examples of qualifying towns and cities are:

Box Elder County

Bear River CityGarlandPortageCollinston-CorinneGrouse Creek-HoneyvilleSnowvilleDeweyvilleHowellTremontonFieldingPlymouthWillard

Cache County

Avon Lewiston Trenton
Cornish Newton Wellsville

Cove Richmond Hyrum Smithfield

Iron County

Brian Head Modena-Newcastle Summit

Enoch Paragonah Kanarraville Parowan

Summit County

Coalville Hoytsville Wanship

Henefer Peoa

Tooele County

Dugway Vernon Rush Valley Wendover

Uintah County

Bonanza Jensen Tridell-Vernal Fort Duchesne Randlett Whiterocks

Washington County

CentralIvinsSpringdaleEnterpriseLa Verkin-LeedsToquervilleGunlock-HillsdaleNew HarmonyVeyoHurricaneRockvilleVirgin

The following cities and towns **DO NOT QUALIFY** because of income OR population.

Box Elder CountyNibleyIron CountyBrigham CityHyde ParkCedar City

Beryl-Beryl Junction Park Valley-Perry Millville Elwood **River Heights Summit County** Thatcher Benson Summit Park Riverside Mendon Park City **Paradise** Snyderville Mantua Cache Junction-Clarkston Oakley **Cache County** Logan **Amalga** Echo

North Logan Providence Tooele County Tooele Grantsville Stansbury Park Erda

Erda Stockton Ibapah-Ophir **Uintah County** Naples

Lapoint-Maeser
Washington County

Saint George

Washington Santa Clara Dammeron Valley Apple Valley Enterprise CDP Pine Valley